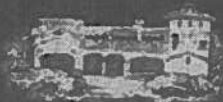
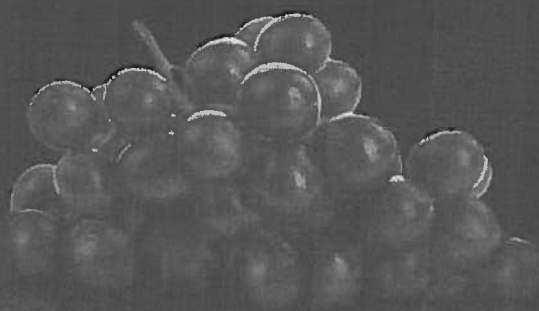




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Schuchmann, Wines Georgia
Telavi District, Village Kisiskhevi, Georgia



TEGETA MOTORS LLC

The Holding develops both multi-brand full auto repair service as well as mono brand strategy (representing MAN, JCB, Porsche, Mazda and Toyota dealership).

Automotive. Tegeta Motors gains the status of an absolute leader in the automotive industry in Georgia.

#5, 12 km, D.Agmashenebeli Alley, 0131, Tbilisi, Georgia

T: +995 32 224 44 44, 226 44 44

F: +995 32 224 44 44, 226 44 44 (ext. 1119)

E: info@tegetamotors.ge

Name of Representative / Contact Person: Zviad Chachanidze

Year of company establishment	1995
Capital (USD)	2 354 000
Number of Employees	875 Stand-alone Company 290 Group
Amount of Sales in 2013 (USD)	75 454 mln Stand-alone Company 60 237 mln Group
Export Figures (USD)	1 918 mln Stand-alone Company 1 918 mln Group
Import Figures (USD)	47 043 mln Stand-alone 54 264 mln Group

Shareholder composition:

Mr. Tamur Kukhoda 70% / Mr. Zurab Tekhadze 21%

Mr. George Mshvidadze 3% / Mr. Eguia Tsakadze 3%

Mrs. Tina Kukhoda 1.5% / Mr. Eka Kilipari 1.5%

Main Bank

TBC Bank

COMPANY HISTORY

The company is a privately owned holding (the Holding) that was founded in 1995 and holds the market leader positions in the automotive sector in Georgia. The Holding represents the world's leading automotive brands in Georgia and is engaged in retail as well as in wholesale trade activities of goods (tires, lubricants, batteries, spare parts, equipments) and rendering complete auto care service through its state-of-the-art branch network countrywide as well as goods exports in the whole Caucasus region. The Holding develops both multi-brand full auto repair service as well as mono brand strategy (representing MAN, JCB, Porsche, Mazda and Toyota dealership).

Tegeta Motors is always developing. The new European-standard service centers and branches are built throughout the whole territory of Georgia with their number increasing every year: in Tbilisi, Kutaisi, Batumi, Poti, Gori, Akhalkalaki, Telavi.

BUSINESS EXPERIENCE WITH FOREIGN COMPANIES

Tegeta Motors expanded the scopes of its business as well as it widened the network and offered a wide scaled assortment of the best brands to its consumers. Currently, Tegeta Motors represents in Georgia the biggest and most famous companies such as Bridgestone, Michelin, Bosch, Varta, Shell, Ista, meguin, Hengst, Motul, ZF, BPW, Thermo King, etc.

In 2012, Gebruder Weiss GmbH, the Austrian transport and logistics Company, with Tegeta Motors LLC established the joint venture company, incorporated under Georgian jurisdiction. The regional company Gebruder Weiss LLC, constructed a premium class logistics centre in Tbilisi, with state-of-the-art technologies and 10,000 square meters of transshipment and logistics space.

REVENUE BY SALES CHANNEL TYPE: %

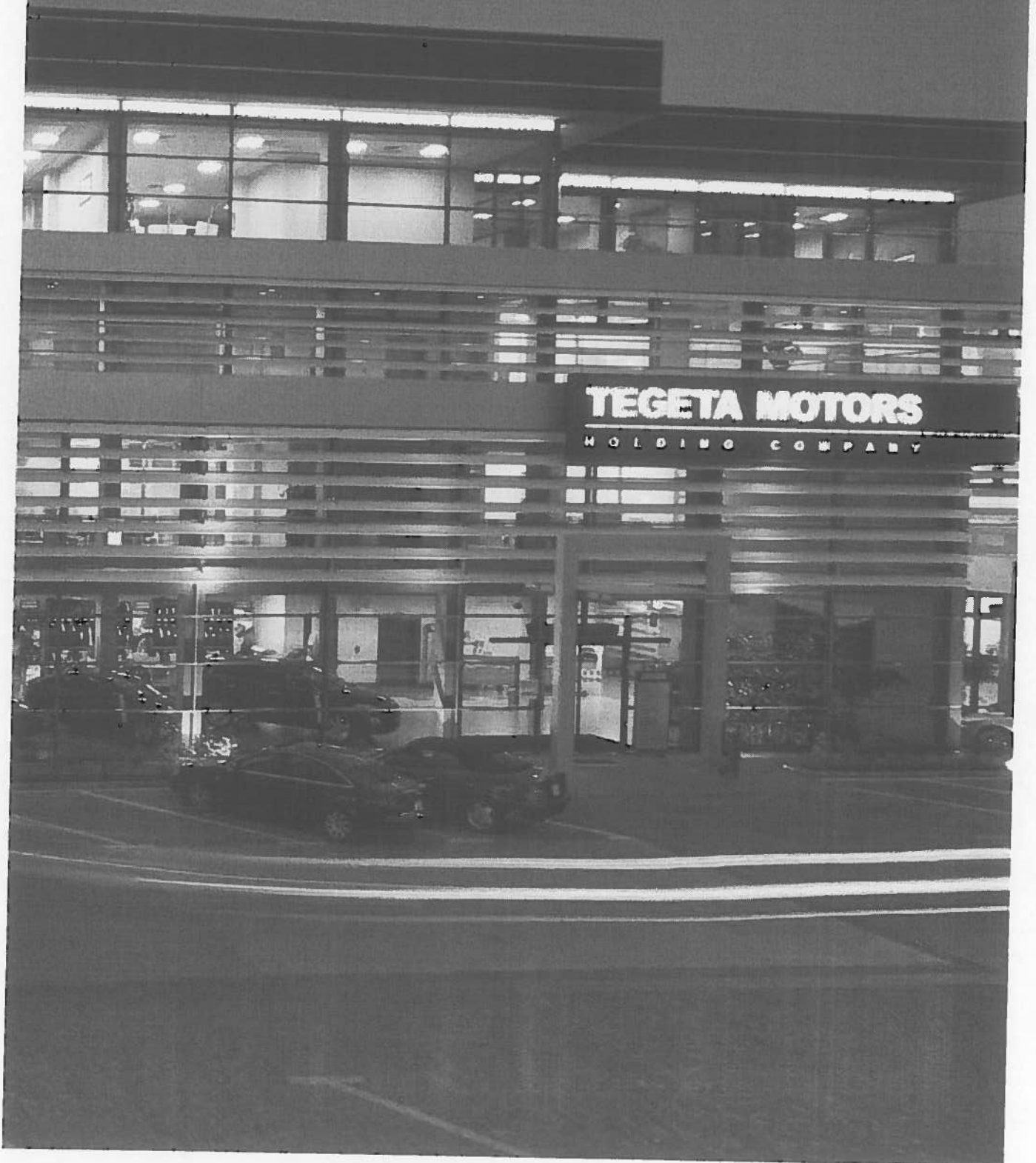
Corporate 40%

Retail 28%

Wholesale 15%

State 10%

Other 7% (including service and export)





WISSOL PETROLEUM GEORGIA JSC

Gasoline, Diesel, Jet fuel, compressed natural gas

Importer and retailer of petroleum products and compressed natural gas

74B Chavchavadze Avenue Tbilisi Georgia

T: +995 32 2915315

F: +995 32 2915316

E: office@wissol.ge

Name of Representative: Mr. Vasil Khorava

Year of company establishment	2000
Capital (USD)	\$7 664 165
Number of Employees	1688
Amount of Sales in 2013 (USD)	\$63 666 626
Shareholder composition	
Wissol Holding BV 61.56%	
Havela Petroleum Holding BV 25%	
Standard Oil Holding LLC 10.95%	
Mr. Nugzar Abramishvili 2.16%	
Main Bank	TBC Bank, EBRD

COMPANY HISTORY

JSC Wissol Petroleum Georgia appeared on the oil market in 2000 and today the company runs the largest network of petrol stations nation-wide maintaining the position of the market leader. Wissol Petroleum Georgia has broken the stereotype that it is impossible to get European-quality fuel in Georgia and offers the latest European standard, Euro 5 Eko fuel from Hellenic Petroleum. Considering rapid changes in oil prices that is always a sensitive issue for the customers in a developing country with a developing economy, JSC Wissol Petroleum Georgia took a strategic decision to expand CNG (Compressed Natural Gas) stations. CNG is an environmentally clean alternative fuel with the lower price. In 2014 The European Bank for Reconstruction and Development (EBRD) has arranged a US\$ 65 million syndicated loan to its long-standing client, Wissol Petroleum Georgia to support the expansion of gas filling stations in Georgia with compressed natural gas (CNG). Wissol is the first oil company in Georgia which has received an ISO 9001:2008 Quality Management Certificate, having held it since 2006 and successfully completing the recertification process every year. Therefore, the slogan of the brand is "Quality | Trust".

BUSINESS EXPERIENCE WITH FOREIGN COMPANIES

Wissol today is the exclusive partner of Hellenic Petroleum and it imports Eko fuel products to Georgia since February 2014.

Wissol's partner in CNG is Aspro, the leading company in CNG refueling stations equipment in the world. With Aspro's state of the art technology Wissol turns its CNG integrated refueling stations in a safe, reliable manner and that is profitable for consumers.

For over 20 years Aspro has been developing comprehensive solutions that promote the use of CNG all over the world. Aspro compression systems offer excellent results in the five continents because they are manufactured responding to the specific needs of refueling stations in the different regions.



The Wissol petrol station at the Gori Complex has the exclusive offer to the transit truck drivers as well. Wissol has become an exclusive partner of AS 24 in Georgia. Truck drivers travelling in the Caucasus have the opportunity to fill up their tanks at Wissol service stations with the AS 24 network system. AS 24 is a Total Group subsidiary. The company has rapidly established itself as one of the main European suppliers of diesel on the roads. AS 24 is an international network that offers fuel to drivers in more than 26 countries. In cooperation with AS 24, Wissol can serve international clients; transporting companies that are moving in the direction of Europe, entering Georgia and passing through Turkey. Wissol has installed special AS 24 fuel dispensers at its stations in Gori Complex and Batumi. Company clients who have AS 24 cards have the opportunity to enter Georgia and fill up their tanks with fuel without paying cash.

MAIN CLIENT/PURCHASER/BUYER

The international organizations, foreign embassies, local or international NGOs, business companies are among the clients of Wissol petroleum Georgia together with the 80 000 retail clients visiting Wissol every day.

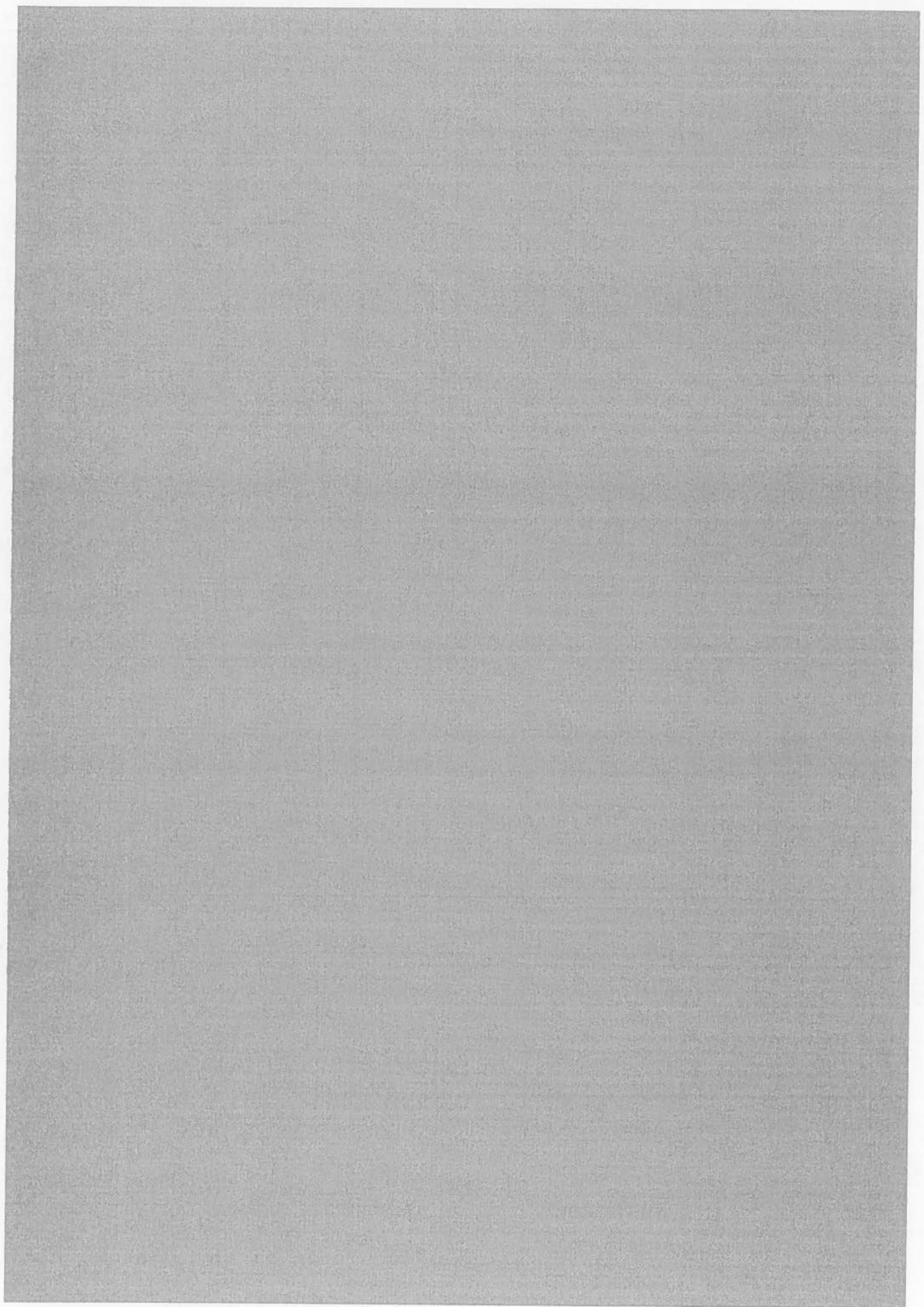
MARKETING ROUTE/DISTRIBUTION CHANNEL

Wissol operates the widest chain of company owned gas stations Georgian-wide. Today it runs 130 gas stations in total.

WISSOL GROUP INTERNATIONAL PARTNERS

- BNP Paribas, Geneva • Societe General, Geneva
- BCGE – Banque Cantonale de Geneva • ATB – Amsterdam Trade Bank
- EBRD – European Bank for Reconstruction and Development
- OPIC – Overseas Private Investment Corporation • Wendy's
- Dunkin' Donuts • Total • Chevron • Nokian Tyres • Vianor





PUBLIC-PRIVATE PARTNERSHIP (PPP)

GEORGIAN ENERGY DEVELOPMENT FUND

JSC "GEORGIAN ENERGY DEVELOPMENT FUND" (GEDF)

2, Sanapiro str. House of Justice, (4th floor), 0105, Tbilisi, Georgia
T: +995 32 2181131
F: +995 32 224 44 44, 226 44 44 (ext. 1119)
E: info@gedf.com.ge
Name of Representative / Contact Person: Giorgi Sezhuashvili

Year of company establishment 2010
Capital (USD) 29 892 018,27
Number of Employees 17
Shareholder composition 100% Government of Georgia (GOG)
Main Bank Liberty Bank; KSB Bank

BUSINESS MISSION

Mission of JSC "Georgian Energy Development Fund" is to promote realization of country's energy potential, retrieval of appropriate funds, by developing projects and their effective implementation. The main goals of Fund are search for perspective projects of renewable energy sources and promotion of their development.

MAIN ACTIVITIES

carrying out preliminary research works / preliminary feasibility assessment of projects / preliminary environmental impact assessment / finding investors and awakening their interest in existing projects.

If investor wishes, as agreed with partner, for the purpose of project development promotion, Company can provide following services:

Preparation of all necessary documents for construction, including obtaining right of construction and licenses / Finding of designing organization and purchase of completed construction project / Preliminary project schematic processing or preparation of preliminary feasibility study report / Monitoring of construction process.

COMPANY HISTORY

JSC "Georgian Energy Development Fund" was founded 13 December, 2010. 100% of its shares are in state ownership. Company is founded on basis of 08 December 2010 instruction №1564 Georgian government, and 10.12.2010 decree №1-1/1950 of Georgian Economy and Sustainable Development minister. According to agreement from 22 December 2010 between Georgian Economy and Sustainable Development Ministry and Ministry of Energy of Georgia, shares in state ownership was passed to Ministry of Energy of Georgia with management rights.

In September 2012, by decision of minister of Energy and Natural Resources of Georgia, merging of Fund and "Georgian Green Energy Development Company" was carried out, which resulted in liquidation of this company, and JSC "Georgian Energy Development Fund" became its successor.

JSC "Georgian Green Energy Development Company" (GGEDC) is joint-stock company, registered 04 April 2011, and 100% of its shares were in LLC "Georgian Oil and Gas Corporation" ownership, when founded.

Stock was defined as 10 MM lari. Three members were designated in Supervisory Board. Akaki Kvantaliani was appointed as director. According to charter, Company's field of activity was defined as: designing, construction, rehabilitation and maintenance of HPPs and other plants, working on renewable energy sources, as well as transmission lines, attraction of investments in energy sector, transmission of energy and its sell and purchase.

BUSINESS EXPERIENCE WITH FOREIGN COMPANIES

Anadolu group / BDO / Calik / Cowi / Deloitte / EBRD / Enisolary / Fichtner / IFC / Inogate / Landsvirkjun / Meventus / Pegasus EastWest / Siemens / Steget / Stucky / The World Bank / Tractebel Engineering (GDF Suez) / USAID / Verkis

BUSINESS PROPOSAL

PROJECT TITLE - NAMAKHVANI HPP CASCADE

Namakhvani cascade is envisaged to exploit the hydropower potential of the Rioni River, running north-east to south-west within the study area, along river stretch totaling 40 km and delimited by:

- 357 m a.s.l. Ladjanuri HPP outlet (elevation of outlet sill of the tailrace canal)
- 200 m a.s.l. Gumati HPP reservoir (Full Supply Level)

The hydraulic head available for hydropower uses, along the river stretch, is therefore:

- 157 m Cascade geodetic head

PROJECT LOCATION - Tskaltubo region, village Namakhvani / Tsageri region, village Tvishi

HPP PARAMETERS - Installed Capacity: 410 MW / Annual Generation: 1560 GWh / Efficiency: 43.4% / Construction Period: 5-6 years

TECHNICAL PARAMETERS - Total Investment: 735 mln USD / Project IRR: N/A (Tariff negotiation process) / Equity IRR: N/A (Tariff negotiation process) / CapEx/MW: 1.79 / CapEx/kvH: 0.47 / Payback Period: N/A (Tariff negotiation process)

STATUS - Project Basic Design is being developed by consultant, which is planned to be finished by June, 2015.

PROJECT TITLE - LOPOTA HPP

Lopota HPP project envisages exploiting the hydropower potential of the Lopota River by constructing a Run-of-River type hydro power plant.

The studies have shown that Project is technically and financially feasible. Project Area is easy to access the road exists along the whole project area. On the next stages of the Project development and optimization, it is recommended to consider Lopota HPP scheme to be divided in two HPPs, about 3.5 MW each, the pipeline length will be reduced consequently.

PROJECT LOCATION - Project is located in the Kakheti region, Kvareli district, River Lopota.

HPP PARAMETERS - Installed Capacity: 7.1 MW / Annual Generation: 37.75 GWh / Efficiency: 60% / Construction Period: 2 years

TECHNICAL PARAMETERS - Distance to Grid: 7 km / Derivation: 8000m

FINANCIAL PARAMETERS - Total Investment: 11.4 mln USD / Project IRR: 15.7% / Equity IRR: 17.2% / CapEx/MW: 1.6 / CapEx/kvH: 0.30 / Payback Period: 6 years

STATUS - Joint venture with the investor was incorporated. Consultant selection process is in progress.

PROJECT TITLE - DIDKHEVI HPP

Small HPPs Didkhevi 1 and 2 have a typical scheme for the small scale hydro. The general layout consist of:

- Headwork structure, including small weir, sluiceways, fish way and sandtrap etc.;
- Steel penstock, buried type or partially buried;
- Powerhouse, where turbines will be located and generated water will flow back to
- Didkhevi River.

PROJECT LOCATION - Didkhevi 1 / Didkhevi 2

INSTALLED CAPACITY - 2MW / 1.6MW

ANNUAL GENERATION - 11.8GWh / 9.1GWh

EFFICIENCY - 67% / 65%

CONSTRUCTION PERIOD - 1year / 1year

TECHNICAL PARAMETERS - Distance to Grid: 7 km / Derivation: 8000m

FINANCIAL PARAMETERS - Total Investment: 3.6 mln USD/3.8 mln USD / Project IRR: 15.3%/11.6% / Equity IRR: 16.7%/11.7% / CapEx/kvH: 0.3/0.4 / Payback Period: 7 years/9 years

STATUS - Joint venture with the investor was incorporated. Consultant selection process is in progress.

PROJECT TITLE - SUPSA HPP CASCADE

Cascade consists of 5 separate HPPs which can be either discussed as separate or whole investment project. Sharing construction of road, transmission line and other infrastructure will probably lead each of HPPs from cascade to cost reduction. Economy of scale might also apply for purchase of capital intensive equipment such as electro-mechanical equipment, etc.

Classical hydropower scheme has been considered for this stage, including headwork, pressure tunnel, surge shaft, penstock and powerhouse. Headwork structure will include: weir (with embedded gates for flushing), fish way, intake and sand trap.

PROJECT LOCATION - The Project is located on the river Supsa, in Guria, a region in Guria, in the western part of the country.

HPP PARAMETERS - Surebi / Vani / Bukistsikhe / Baramidze / Supsa / Total

INSTALLED CAPACITY (MW) - 6.9 / 7.6 / 7.4 / 7.4 / 1.1 / 30.4

ANNUAL GENERATION - 40.8 / 44.5 / 40.7 / 44.0 / 6.3 / 176.3

EFFICIENCY - 66%

PROJECT TITLE - QVIRILA HPP

Qvirila HPP project envisages exploiting the hydropower potential of the Qvirila River by constructing a Run-of-River type hydro power plant. GEDF has completed a Pre-Feasibility Study, signed a MoU with GoG (September 22, 2014)

PROJECT LOCATION - Project is located in the Imereti region, Sachkhere district, new Chala Village.

HPP PARAMETERS - Installed Capacity: 6.6MW / Annual Generation: 40 GWH / Efficiency: 68% / Construction Period: 2.5 years

TECHNICAL PARAMETERS - Weir 615 masl. / Powerhouse 532 masl / Gross Head 83m

DISTANCE TO GRID - 4.5km

DERIVATION - 5000m (GRP pipeline, diameter 2400mm & 2500mm)

FINANCIAL PARAMETERS - Total Investment: 12.2 mln USD / Project IRR: 7.79% / Equity IRR: 7.21% / CapEx/MW: 1.81 / CapEx/kvH: 0.30 / Payback Period: 12 years

STATUS - Preparation for procurement procedures for selecting consultant for full feasibility study and basic design.

PROJECT TITLE - GARDABANI TPP

Project envisages construction of 500 MW (250 +250) thermal electric power plant in Gardabani, Georgia. The TPP will utilize a Combined-Cycle Gas Turbine.

GEDF has procured a consultant to provide engineering and management services for the project. The consultant, Tractebel, is undertaking the consultancy services.

The services include market study, Feasibility Study, Bankable Conceptual Design, and preparation of procurement documentation.

The consultant will also provide the post EPC supervision for 26 months after commencement of commercial operations.

PROJECT LOCATION - Project is located in Gardabani

TPP PARAMETERS - Type: CCGT / Installed Capacity: 500MW (250+250) / Annual Generation: TBD / Efficiency: TBD

TECHNICAL PARAMETERS - Type: CCGT

FINANCIAL PARAMETERS - Total Investment: TBD / Project IRR: TBD / Equity IRR: TBD / CapEx/MW: TBD / CapEx/kvH: TBD

STATUS - The Market Study, Preliminary Feasibility Study and the Detailed Feasibility will be finalized by May 2015

PROJECT TITLE - ONI HPP CASCADE

Current Developer of Oni HPP cascade is Georgian Energy Development Fund

Earlier the project has been developed by Partnership Fund, another state owned JSC

Feasibility study has been done by Stucky Ltd under the supervision of Partnership Fund and Ministry of Energy, including the geophysical investigations and Preliminary Environmental and Social Assessment

Totally, 15 different alternatives have been investigated during feasibility study, by varying dam location, dam height, installed capacity and location of additional intakes. Final alternative was approved in summer of 2012. GEDF plans to make front end engineering design and point out all important tasks either independently or together with reliable investors

PROJECT LOCATION - Racha-lechkhumiqveosvaneti, river Rioni

NAME OF PROJECT - Oni 1 / Oni 2 / Garula / Jejora

HPP PARAMETERS -

INSTALLED CAPACITY (MW) - 125 / 130 / 12 / 3

LENGTH OF TUNNEL (KM) - 11,9 / 14,6 / 1,6 / 5,4

CONSTRUCTION PERIOD (YEARS) - 5 / 3.5 / 2 / 2

SUM - 270 / 33,5

ANNUAL GENERATION - 1255 GWH

EFFICIENCY - 68%

TECHNICAL PARAMETERS - Weir 1273 masl. / Powerhouse 423 masl / Gross Head 850m

FINANCIAL PARAMETERS - Total Investment: 600 mln USD / Project IRR: 13.31% / Equity IRR: 13.17% / CapEx/MW: 2.2 / Payback Period: 13 years

STATUS - MoU has been signed with the investor. Further development is being planned & Negotiated with the investor.

PROJECT TITLE - RIONI BASIN STUDY

GEDF is implementing new projects screening - identification and study for new hydropower projects in Georgia. The goal of the studies is to reveal and develop new hydro projects countrywide, will it be cascade or separate hydropower plants.

CONSULTANT - Stucky

STUDY PERIOD - Reconnaissance Study 3 months / Pre-Feasibility Study 3 months

STATUS - Reconnaissance & Prefeasibility Studies in progress

PROJECT TITLE - ENGURI BASIN STUDY

GEDF is implementing new projects screening - identification and study for new hydropower projects in Enguri Basin. The goal of the studies is to reveal and develop new hydro projects countrywide, will it be cascade or separate hydropower plants.

CONSULTANT - TBD

STUDY PERIOD - Reconnaissance Study 3 months / Pre-Feasibility Study 3 months

STATUS - Preparation for announcement of procurement of Consultant Services

PROJECT TITLE - MTKVARI, ALAZANI, IORI BASINS STUDY

GEDF is implementing new projects screening - identification and study for new hydropower projects in the basins of Mtkvari, Alazani, and Iori basins. The goal of the studies is to reveal and develop new hydro projects countrywide, will it be cascade or separate hydropower plants.

CONSULTANT - TBD

STUDY PERIOD - Reconnaissance Study 3 months / Pre-Feasibility Study 3 months

STATUS - Preparation for announcement of procurement of Consultant Services

PROJECT TITLE - STUDY OF BASINS OF GURIA AND AJARIA RIVERS

GEDF is implementing new projects screening - identification and study for new hydropower projects in the basins of rivers in Guria and Adjara regions. The goal of the studies is to reveal and develop new hydro projects countrywide, will it be cascade or separate hydropower plants.

CONSULTANT - TBD

STUDY PERIOD - Reconnaissance Study 3 months / Pre-Feasibility Study 3 months

STATUS - Preparation for announcement of procurement of Consultant Services

PROJECT TITLE - STUDY OF BASINS OF GURIA AND AJARIA RIVERS

Dariali Hydropower Plant, is being built on the territory of Kazbegi Municipality in close vicinity of Russia-Georgia border on the right slope of the river Tergi 160 km away from Tbilisi.

INSTALLED CAPACITY - 108MW

AEP - 540 MLN KWH

PROJECT COST - 123 mln USD

SHAREHOLDERS - LLC Peri, LLC Energia, Robbins Company, JSC "Georgian Energy Development Fund"

PROJECT TITLE - GORI WPP

The project is located north of the city Gori, in the central part of Georgia, Proposed area is situated on a hill reaching an altitude of 850 masl. and the location is favorable with regards to grid capacity, Infrastructure and wind resource. One 80 meter measurement mast was erected during summer 2013, and there is now almost one year of high quality wind data available. The Project envisages promoting the utilization of renewable energy in Georgia.

PROJECT LOCATION - Project area belongs to the Gori municipality, which on its behalf belongs to the Shida Kartli administrative district. From the north the municipality is bordered by the currently occupied Tskhinvali district, from the west Kareli municipality, from the east Kaspi municipality and from the south - Tsalka municipality.

WPP PARAMETERS - Installed Capacity: 19.2 MW / Annual Generation: 84GWH / Efficiency: 49.9% / Construction Period: 1 years

TECHNICAL PARAMETERS - Distance to Grid: 7 km

FINANCIAL PARAMETERS - Total Investment: 21 mln EURO / Project IRR: 14.4% / Equity IRR: 15.5% / CapEx/MW: 1.09 / CapEx/kvH: 0.25 / Payback Period: 11 years

STATUS - Detailed Feasibility Study is Finalized

GOVERNMENT OF GEORGIA

GOVERNMENT OF GEORGIA (GOG)

Oil refinery plant

Oil Refinery

T: +995 599 51 04 32
E: mtsatskhiaidze@economy.ge
Contact Person: Nino Tsatskhiaidze

Shareholder composition

GOG

BUSINESS PROPOSAL

PROJECT TITLE - DEVELOPMENT OF THE MODERN OIL REFINERY

Construct the Oil Refinery with minimum refining capacity of two (2) million tons of crude oil per annum, till the end of the year 2017 in accordance with the timetable agreed between the parties prior to execution of the Agreement;

Obtain oil refinery license (the "License") and start production no later than December, 2018;

Ensure oil refining to produce no less than Euro 5 standard and/or equivalent or the standards established by the Georgian Legislation (whichever higher) light and middle distillates and other oil products in accordance with the License term and conditions;

Offer at least 20% of annual production of each type of light and middle distillates at the local market to the parties designated by the GOG;

Guarantee that the EXW price of oil distillates offered to the local market under clause "d" above, constituting 20% of annual production of each type of light and middle distillates, is at least at 10% discount compared to mean/average value of identical oil distillates for 10 publication days at PLATTS EUROPEAN MARKETSCAN.

Ensure the compliance with the License terms and conditions and related regulatory requirements in order to keep the License valid for no less than twenty-five (25) years;

Ensure that at least 70% of employees are completed by the citizens of Georgia;

Prior to signing the Agreement, present to the seller an irrevocable and unconditional bank guarantee in the amount of twenty million (20 000 000) USD, issued by the bank from the OECD member country and confirmed by the National Bank of Georgia or by a local commercial bank, which should guarantee obligations under the Agreement and be valid till 1 May, 2019.

The GOG will provide the Investor with up to 3 345 378 sq. meters of state owned land located in Poti, left embankment of river Rioni (Land (immovable property) cadastral code 04.01.02.826), fully or partially as required for the Project.

SOLID WASTE MANAGEMENT COMPANY OF GEORGIA

“SOLID WASTE MANAGEMENT COMPANY OF GEORGIA” LTD MINISTRY OF REGIONAL DEVELOPMENT AND INFRASTRUCTURE OF GEORGIA

Municipal Solid Waste Management

According to the national legislation SWMCG is the only state owned entity managing official municipal landfills (53) throughout Georgia (except landfills in the City of Tbilisi and Autonomous Republic of Adjara).

10, A. Politkovskaya Str. 0186, Tbilisi, Georgia

T: +995 32 243 88 30 (119)

E: L.Inashvili@waste.gov.ge

G.Shukhoshvili@mrdi.gov.ge

Name of Representative / Contact Person:

Giorgi Shukhoshvili (Director)

Levan Inashvili (Head of Strategic Development and International Relations Department)

Year of company establishment	2012
Capital (USD)	20 637 798
Number of Employees	181
Shareholder composition	State of Georgia

BUSINESS MISSION

Mission of JSC “Georgian Energy Development Fund” is to promote realization of country's energy potential, retrieval of appropriate funds, by developing projects and their effective implementation. The main goals of Fund are search for perspective projects of renewable energy sources and promotion of their development.

ENTITY HISTORY

Solid waste management is a matter of national, regional and local concern in Georgia. The Government of Georgia has identified solid waste disposal as an acute problem and recently begun reforming the existing waste management system. Consequently, in line with this reform, on April 24, 2012 the new state-owned Solid Waste Management Company of Georgia (SWMCG) was established under the Ministry of Regional Development and Infrastructure. The state of Georgia is the only partner and holds 100 % shares of the company. The company implements solid waste management activities with respect to landfills in Georgia, excluding the City of Tbilisi and the Adjara region.

BUSINESS EXPERIENCE WITH FOREIGN COMPANIES

The SWMCG gained quite solid experience of dealing with foreign companies in the process of implementing infrastructural projects funded by IFIs. The KfW Development Bank has funded the “Integrated Solid Waste Management in Kutaisi” (total budget - 26 mln EUR.) project. The project is being implemented since March, 2014. The EBRD has funded the “Kvemo Kartli Solid Waste Management Project” (total budget - 12 mln EUR.) project. The project is being implemented since March, 2014. The SWMCG deals with the Danish consultancy company COWI through this project. Previously, the SWMCG also had to deal with the Swedish consultancy company SWECO.

BUSINESS PROPOSAL

PROJECT TITLE - THE SWMCG AIMS TO ATTRACT INVESTMENTS TO INTRODUCE INNOVATIVE TECHNOLOGIES OF SOLID WASTE TREATMENT AND INITIATE THE PROCESS OF CONSTRUCTING SW TREATMENT PLANT(S) IN GEORGIA.

Georgia has no experience of solid waste recycling. The only way of treatment so far is disposing on landfills. The government of Georgia expressed its will that modern ways of treatment (re use, recycle etc) have to be introduced. Accordingly, the SWMCG aims to attract investments to introduce innovative technologies of solid waste treatment and initiate the process of constructing SW treatment plant(s) in Georgia. Potential partner/investor will be the company with solid experience in SWM business, having implemented several SWM related projects. The potential investor should demonstrate the enough capacities to handle multi millions infrastructural projects. The partner has to develop the offer (with financial modeling) acceptable for the Georgian government. Guarantees from the government, subsidies, and tax incentives can be discussed afterwards.

TETNULDI DEVELOPMENT

LTD "TETNULDI DEVELOPMENT"

Infrastructure development

Infrastructure of skiing and mountain

Al Kazbegi str 12a, Tbilisi, Georgia
T: +995 577 450 454
E: tetnuldidevelopment@gmail.com
Name of Representative / Contact Person: Lshangi Kiladze

Year of company establishment	2010
Number of Employees	19
Import Figures	17 Million Euro
Shareholder composition	State of Georgia
Main Bank	TBC

BUSINESS EXPERIENCE WITH FOREIGN COMPANIES

POMAGALSKI

RMS – Ropeway Maintenance Systems

TETNULDI DEVELOPMENT LTD

"Tetnuldi Development" LTD is under submission of Ministry of Infrastructure and Regional Development of Georgia (100 % sh.h.), which is developing Ski Resort in Svaneti region, privately in Mulakhi district. Company was established in 03.12.2010. Company's main goal is to develop tourism in Svaneti Region.

Tetnuldi ski resort is unique with its location and design of ski runs. Total size of the resort area is 7000 Ha, where Mountain Area is 4500 Ha and Base land 450 Ha. Total length of the ski runs is 169km (ongoing stage 25km, planned 144km), total number of ski lifts: 20-22(ongoing stage 5 unit, planned 17 units). Top ski point sea level is 3600m and bottom ski point sea level is 1600m. Resort will have longest ski run (6,7km) and biggest vertical drop in the region of Caucasus. The resort will be functional and corresponding for every 4 season activities (Skiing, Snowboarding, Heli-skiing, Climbing, Mountain hiking, Horse riding, Paragliding, Rafting, Fishing, Hunting and etc.). Winter season lasts for average 6-7 months (November – May). Resort has ideal compability of ski routes with commercial World model.

"Tetbuldi Development" LTD is developing water supply system, waste water system, electricity supply system, Mountain drainage system, construction road system, ski route system and other necessary infrastructure for Resort.

Project estimated cost is 40 Mln. Euros. Funding is from the government of the France and GB. Signing of the Grant and loan agreement between the Government of Georgia and Government of France was signed on October 7, 2011. Signing the Purchase of 2 surface lifts, 2 fixed and 2 detachable chairlifts was made on October 21st between The Government of Georgia and "POMAGALSKI", a company incorporated in France, with its registered office at 109, rue Aristide Berges, Centr Alp, F-38340 Voreppe and registered with the Corporate and Trade Register under no. 055501902. By agreement product was delivered for 2 stages. Full delivery was completed on October 20th, 2014. Installation of the Ski lifts is operated by Austrian Company "RMS". Accomplishment of the first stage of the project is planned for December 25th, 2015.

As resort will be able to host 6806 person, Investment opportunities (New Hotels, Sportswear equipment services, Food Chains, Tourism Agencies, Shopping centers and etc.) are open for commercial investors.

MOUNTAIN RESORTS DEVELOPMENT COMPANY

LTD "MOUNTAIN RESORTS DEVELOPMENT COMPANY"

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Name of Representative / Contact Person: Aleksandre Onoprishvili

Year of company establishment	2013
Capital (USD)	\$5,944,957
Number of Employees	192
Amount of Sales in 2013 (USD)	17,647
Shareholder composition	State of Georgia
Main Bank	TBC

BUSINESS OUTLINE AND COMPANY'S ADVANTAGE

The Mountain Ski Resorts Development Company is in control of Gudauri and Didveli mountain ski resorts development project. The company's activities include:

- development of touristic infrastructure of Gudauri and Didveli mountain-ski resorts;
- management of mountain ski resorts with all necessary infrastructure including ski lifts, various facilities, roads, waste management;
- construction of new resort area;
- rehabilitation of existing infrastructure;
- development of effective emergency and rescue system;
- elaboration of business projects for recreation areas and construction development project;
- establishing relations with International and local stakeholders/partners for investments;
- development of additional family attractions, apre ski, and new ski-pistes;
- promotion of Georgian mountain tourism;
- employment of local population

The company has experience in implementation of innovative projects in mountain-ski resorts of Georgia:

- Installation of snow-making system in Gudauri and Didveli;
- Making flexible/united ski-pass system for Gudauri and Didveli

PRODUCT LINE/SERVICES

Touristic Infrastructure including recreation zone with ski lifts, ski pistes, parks, snow parks, bike-routes

COMPANY HISTORY

Ltd "Gudauri Development Agency" was founded in May 2013 under the Ministry of Economy and Sustainable Development of Georgia. Since July 2014 part of Bakuriani resort, Didveli, was moved under the management of Gudauri Development Agency which conditioned changing the name of agency and become Mountain Resorts Development Company.

In the short period of its management, the company has completed dozens of infrastructural and marketing projects (outdoor lightening, water supply, construction of rescue cottages and snow parks, rehabilitation of houses and roads, development of united skipass system, brand book, elaboration of site map, creation of an iphone application, marking and equipment of ski-pistes with informative signs, organization of various cultural and sport activities etc) and has elaborated administrative politics and legal bases. The company works on the artificial snow making system in Gudauri and Didveli (Bakuriani)

BUSINESS EXPERIENCE WITH FOREIGN COMPANIES

The company has successfully cooperated with international partners and leader companies in the mountain-ski resorts products manufacturing. Among them are snow making system manufacturing company DEMACLENKO; producer of ski lifts (chairlifts, cable cars, gondolas funiculars, aerial tramways) Doppelmaier and Poma; wonder carpet, tubing, carousel and other similar equipment production company Sunkid; access control systems manufacturer Skidata, and others.

MAIN CLIENT/PURCHASER/BUYER

The majority of consumers/tourists are from East and Central European countries like Russia, Ukraine, Belarus, Poland etc. (source: 2014 ltd "Mountain Resorts Development Company").

The company has local clients who rent ski-pistes and necessary equipment/service from the company for arranging cultural and sport activities. Among them are:

Cross Federation, Snowboard Federation, ESPO, BP, TBC Status, Freestyle Federation, GIPA, banks (TBC Bank, Bank of Georgia, KSB Bank, VTB Bank, Bank Republic, Liberty bank), SKIA (Georgian Club of Architect Skiers), Georgian Ski Federation, ltd Iventin, BP (British Petroleum), Tourism National Administration Department, Redbull, media-turner Niamori, Universiada (association of universities) etc.

BUSINESS PROPOSAL

PROJECT TITLE - GUDAURI DETACHABLE CHAIRLIFT

BACKGROUND - Gudauri is a mountain ski resort situated on a south-facing plateau of the Greater Caucasus Mountain Range in 120 km from Tbilisi. The base lift of Gudauri is situated over 2,200 meters above sea level and the top lift is at 3,285 meters. Close proximity to market, to Tbilisi with 1. 48 million population is one of the advantages for attracting the local tourists which is quite important for the development of domestic market. Furthermore, Gudauri is in 2 hours driving distance from Tbilisi International Airport and locates on the main highway to Russia that makes it also attractive and easily affordable for the foreign visitors. In the 90's the resort operated stably in spite of the turmoil in the Caucasus region. However, no huge progress was achieved until 2007/2008 when the new ski-lift Sadzele was opened. The new ski lift created possibility of new slopes and off lift free-ride as well as backcountry for advanced and expert skiers. 7 ski-lifts are installed in Gudauri. In the old part of Gudauri, where is less developed infrastructure, the construction of 2100 m. 6 person chair-lift is important for the development of the mentioned area. Construction of the new ski-lift will cover the development concept of south plateau.

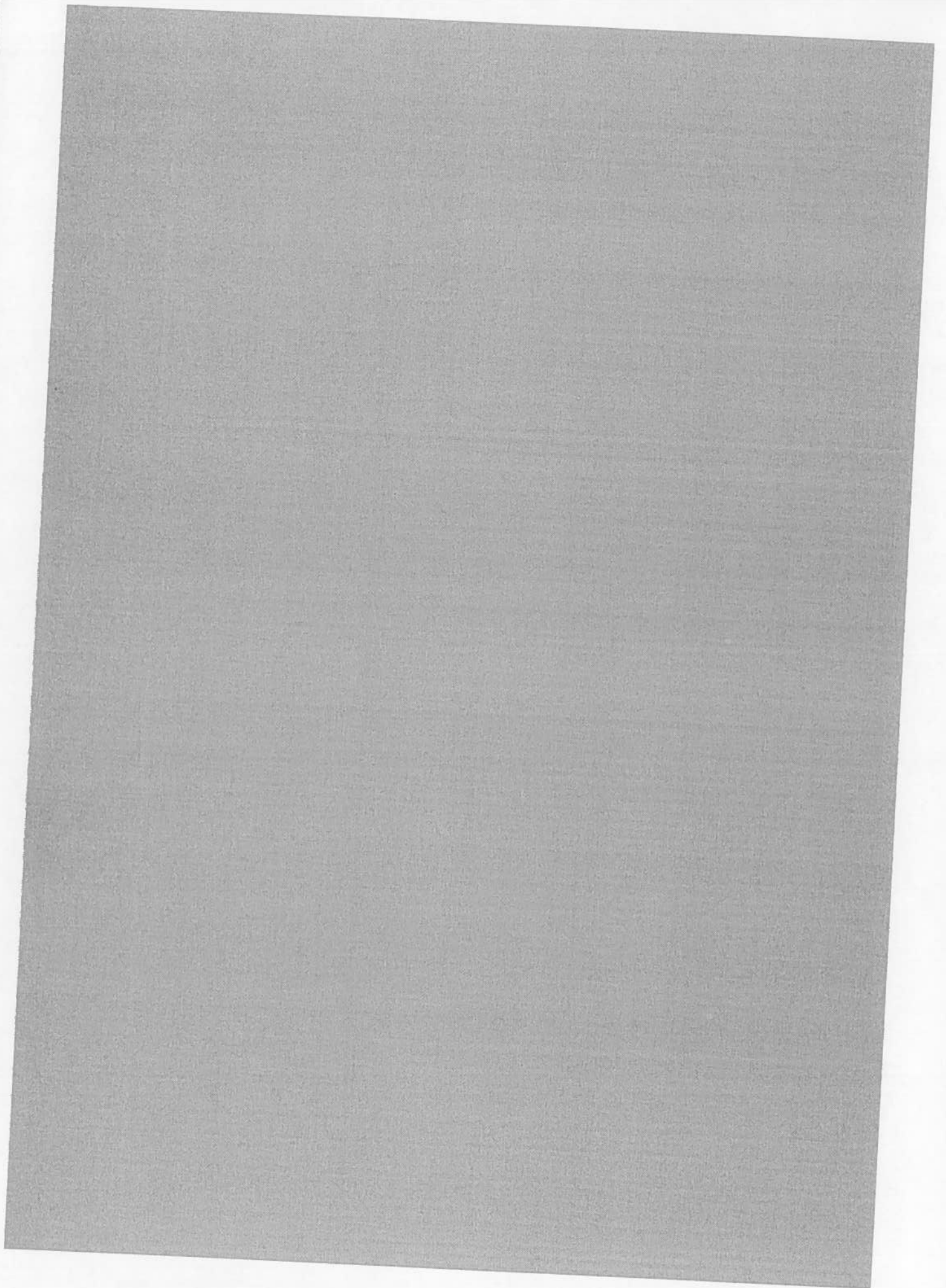
OBJECTIVES - The main idea and purpose of the project is to develop 7 hectare land and build new ski-village zone and hotel complex which will be realized by the construction of the new ski-lift. Base station of ski-lift will be installed in proximity to the Gondola lift which will create additional public space on the lower plateau of Gudauri. Furthermore, it will stimulate and attract investors to create additional entertainment facilities.

DESCRIPTION OF SKI-LIFT

SYSTEM - Detachable Chairlift
TYPE - 6-CLD-B

Location of drive tension station	top station	
Type of tensioning	hydraulic	
Location of return station	bottom station	
Horizontal length	2443	m
Vertical rise	555	m
Inclined length	2515	m
Endless rope length	5083	m
Bullwheel diameter in drive station	6,1	m
Bullwheel diameter in return station	6,1	m
Rope gauge on line	6,1	m
Trip time	8,7	min
Hourly capacity	2.800	pass./h
Rope speed	5,0	m/sec
Main drive output, continuously	696	kW
Rope diameter	56	mm
Number of towers (approx.)	19	pcs.
Number of chairs	135	pcs.

The total cost of the project is 6.5 million EURO.
The company is interested in attracting investments.





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